ISAF Financial Dealings with Council Members

Transparency

A submission from the Federación Argentina de Yachting

Proposal

Add the following Regulation:

FINANCIAL DEALINGS OF ISAF AND ITS COUNCIL MEMBERS

Any and all payments made by ISAF or any of its related parties to any and all Members of Council shall be put into a register and this register shall be updated monthly and show all payments and the reasons for such payments, by individual. This registry shall be published and easily available online on the ISAF website within 30 days of each month end. The information shall be available on this registry for at least 4 years from the time of being first published.

Current Position

None.

Reason

Article 57(c) of the ISAF Constitution currently states:

(a) No member of the Council shall be appointed to any salaried office of the Federation or any office of the Federation paid by fees, and no remuneration or other benefit in money or money’s worth shall be given by the Federation to any member of the Council, except the repayment of out-of-pocket expenses and interest at a normal rate on money lent or reasonable and proper rent for premises let or demised to the Federation.

Notwithstanding this clear prohibition of payments to councillor except for out of pocket expenses, interest and rent there are many payments made every year by the Federation and its subsidiaries to various members of council (i.e. instructors of ISAF courses, Race Officials acting for ISAF and others at events, etc.) for other things.

These payments are currently anonymous. Apparently the Constitution Committee has ruled these payments do not violate article 57(c). Apparently they call these payments “in the normal course of business” and therefore exempt from the specific prohibition.

Members of council make the policies and procedures that give rise to many of these payments and in some ways have influence over these payments and it seems very clear that in order to be open and fair that we should be willing to publish these payments.

It is completely appropriate that any payment made to any members of council should be completely open and above board. Only by publishing these payments to our constituents can it be seen as appropriate and fair.